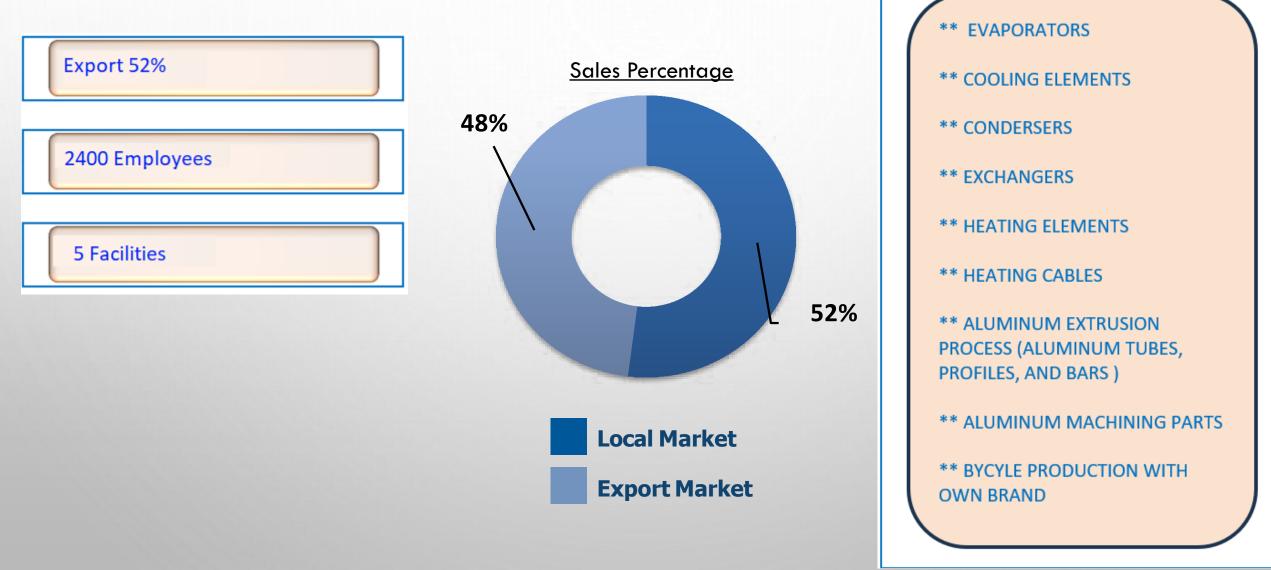


KOREL COMPANY



KOREL is a manufacturer of heating systems, exchangers, cooling systems, evaporators, extruded Aluminum tubepipe-profiles, bycyle being a Group Company.



KOREL AT A GLANCE

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WHERE IS KOREL?



- At Eskişehir city / Turkey
- Total Land Area: 156.000m2
- Total Closed Area: 90.000m2
- We started new construction, after finish it our total closed area will be 122.000m2









** Eskişehir Aluminium Tube Extrusion Factory Land Area: 40.000m2 Closed Area: 25.000m2

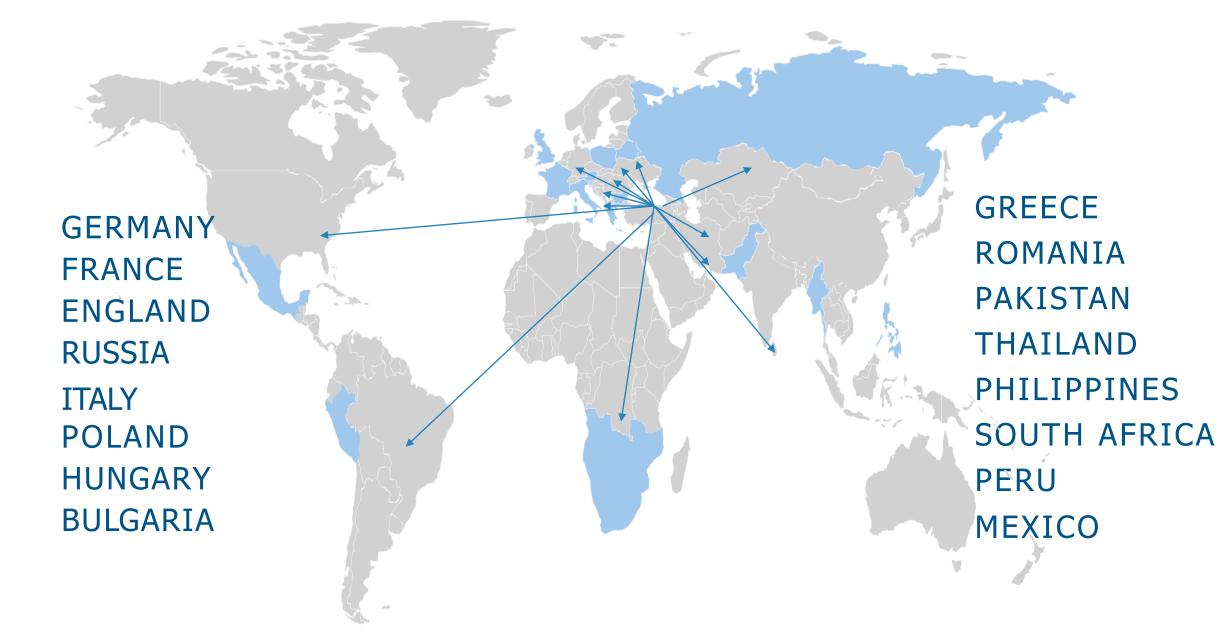
** Heating Elements Factory & Cooling Systems Factory Land Area: 60.000m2 Closed Area: 38.000m2

** Manisa Cooling Elements Factory Land Area: 5.000m2 Closed Area: 3.000m2

** Çerkezköy Factory Land Area: 9.000m2 Closed Area: 7.600m2

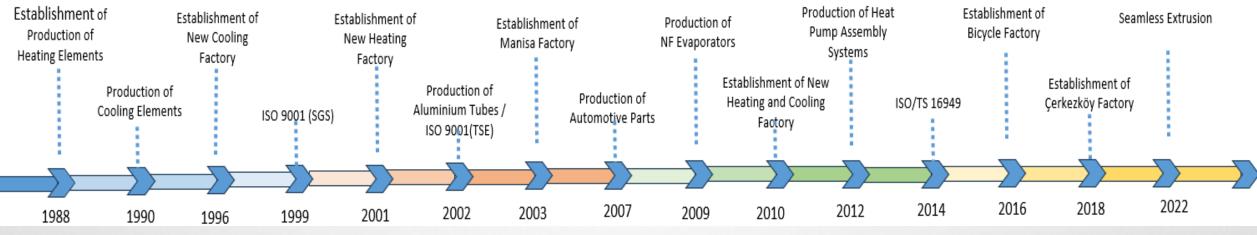
** Bicycle Factory Land Area: 42.000m2 Closed Area: 14.600m2

RELATED COUNTRIES IN OUR EXPORT MARKET



KOREL CORPORATE _ MILESTONES







CAPABILITIES OF KOREL COMPANY



- $\checkmark~$ Al extrusion process by porthole and seamless technology
- ✓ CNC machining process (9 cnc machines)
- ✓ Robotic welding lines (21 robotic welding machines)
- ✓ Robotic laser cutting process
- ✓ Robotic tube cutting line
- ✓ Blown Parts like accumulators
- ✓ Manual welding lines
- ✓ Painting Line (Powder- Wet Paint)





CAPABILITIES OF KOREL COMPANY

KOREL®

- ✓ T4 T6 Heat Treatment Furnaces
- ✓ Surface treatment line
- ✓ Anodizing process for producing (hard anodized) parts
- ✓ Sand Blasting
- ✓ Decal Production and Application









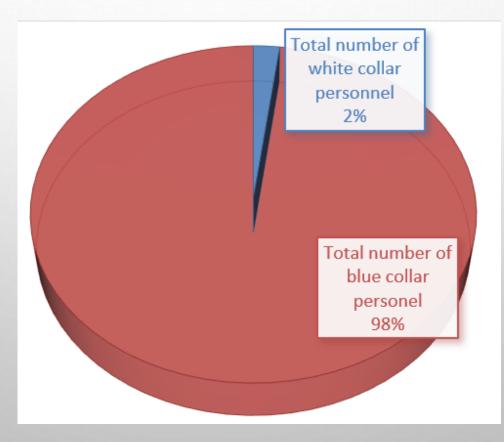




STAFF



- ✓ Number of employees in the industrial sites: 2050
- ✓ Total number of employees in Korel Group: 2400
- ✓ Average seniority of blue collar employees : 8 years
- ✓ Average seniority of white collar employees: 11 years



QUALITY CERTIFICATIONS OF KOREL

- ISO 9001: 2015 Quality Management System Certificate –SGS
- ISO 9001: 2015 Quality Management System Certificate TSE
- IATF 16949: 2016 Automotive Quality Management System Certificate
- ISO 50001: 2018 Energy Management System Certificate
- ISO 14001: 2015 Environmental Management System Certificate
- TSE Covid 19 Safe Production Certificate
- Code of Conduct Approval





1. KOREL ALUMINUM EXTRUSION FACTORY

- ✓ 14 Porthole Extrusion Lines
- ✓ 1 Seamless Extrusion Line
- ✓ 25.000m2 closed area, 40.000m2 total area
- ✓ 25.000 tons Annual production Capacity
- ✓ We are capable to produce max 100mm OD by Seamless process
- ✓ Min 1mm thickness for the tubes by seamless process
- ✓ We are capable to produce max 90mm OD by porthole extrusion process.
- ✓ Min thickness can be extruded as 0,3mm for multichannel profiles.
- ✓ 35.000tons Billet Casting Capacity

1000-2000-3000-5000-6000-7000 series K Performance 3000 series alloy for improved corrosion resistance



KO

















1.1. CAPABILITIES OF KOREL ALUMINUM EXTRUSION FACTORY



- ** Coiled tubes and profiles
- ✓ ** Profiles up to 6 meters lenght
 - ** Cut to lenght profiles
 - ** Bended

 \checkmark

 \checkmark

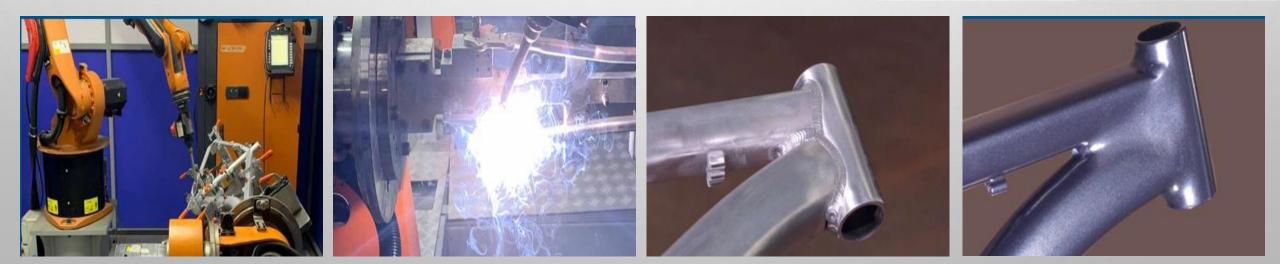
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- ** Cold Drawned
- ** Painted
- ** Grooved
- ** Additional processes like welded parts after profile/tube extrusion
- ** All extrusion tube and profile tools are produced inhouse.
- ** Part anodizing (hard anodizing)





1.2 GENERAL INTRODUCTION OF KOREL ALUMINUM EXTRUSION FACTORY



As Korel, we produce the shapes and sizes of all standard and special aluminum extrusion alloys of

1000-2000-3000-5000-6000-7000 alloys

3000 Alloy K – Performance Special Alloy

(Special K material can withstand salt spray for 500 hours)

by both direct and indirect extrusion with our expert staff, our expert team can develope solutions for special alloy aluminum profile applications and we can carry out R&D studies in terms of producing special alloys.

- ✓ Billet casting house
- ✓ Robotic cutting processes for billets
- ✓ Billet homogenization furnace
- ✓ 10-20 ton pulling force drawing benchs
- ✓ Rolling machine for straightness
- ✓ T4 and T6 tempering furnaces

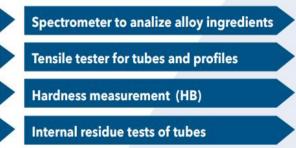




1.3 TEST CAPABILITIES OF THE KOREL ALUMINUM

- In every production we get sample from billet casting furnace and also
 from final products, and analyse chemical and mechanical properties
- World class durability and hardness tests can be performed
- 2024 INVESTMENTS →Ultrasonic test equipment
 - →Electrical Conductivity Measurement Device
 - →Mechanical test equipment (tensile test machine)

TUBE TESTING LABORATORY



Miscibility tests with refrigerants



Surface roughness measurements



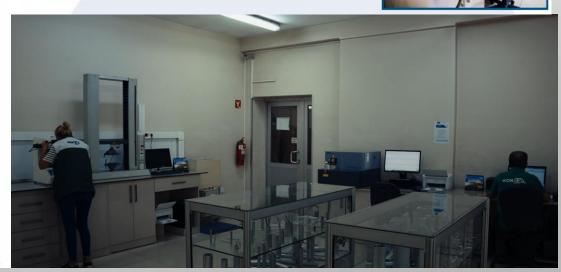




COORDINATE MEASURING MACHINE



CYCLIC CORROSION TEST (CCT)





1.4 ADVANTAGE OF KOREL VIA OTHER EXTRUSION FACTORIES

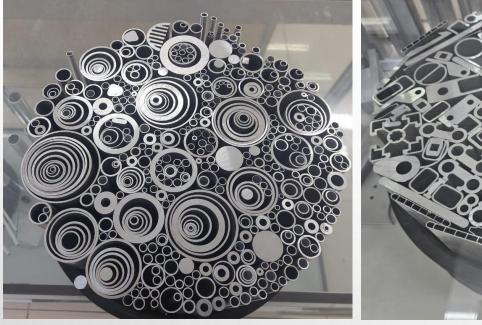


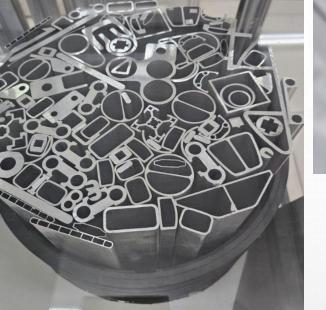
- ✓ We have serious price advantage because we have billet casting house inside of Korel.
- ✓ In billet casting process, we never use scraps collected from the market. We use pure Aluminum.
- ✓ In below side of melting furnace , there is a special Electromagnetic mixer.
- ✓ 35.000 tons billet casting capacity
- ✓ And also we have degaser system with 4 cavities
- ✓ During billet casting process we use 40 PPI ceramic filter
- In every production line, we have Eddy Current Devices. By using it we are able to control the tubes by 100%
- We apply 20 bar dry air inside of tubes, and wait 24 hours.
 If there is a problem during transportation the customer can perform test of our tube.
- ✓ During 100% Eddy Current control, if there is fault on any side of the tube, we cut the system and never send this tube to customer. We start to produce a new coil in conformity to our quality standards. In briefly, our tubes have not got paint mark.



1.5 OUR PRODUCTS

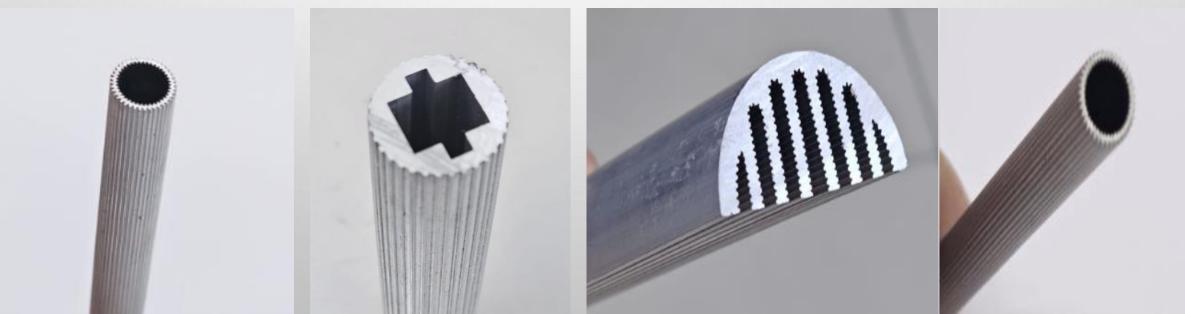














Aluminum Accumulators used in Whitegood industry



iHX Heat excharger tube

Used in ovens and stovesmain line gas distribution pipes



Welded and Foam PVC Painted

Tube

Turbo and intercooler tubes for Aviation industry



Intercooler multicanal profiles

HVAC and tubes for brake system



Assembled iHX Tube



End formed tubes











Welded tube assemblies



Tubes for Turbo Systems







OUR PRODUCTS

Machined brackets used in automotive AC and hydrolic system







MAIN CUSTOMERS







2. KOREL COOLING ELEMENTS FACTORY

2.1 PRODUCTS

- Copper Tube / Aluminum Fin Evaporators and Condersers 750.000 sets /year
- Aluminum Accumulators
- Painted Sheets
- Evaporators tube on sheet and roolbond 15million parts /year
- No Frost Fin Evaporators 17million parts /year
- Heat Pump Assemblies 2million parts /year
- Heat Exchanger 20million parts /year
- Silencer Tubes





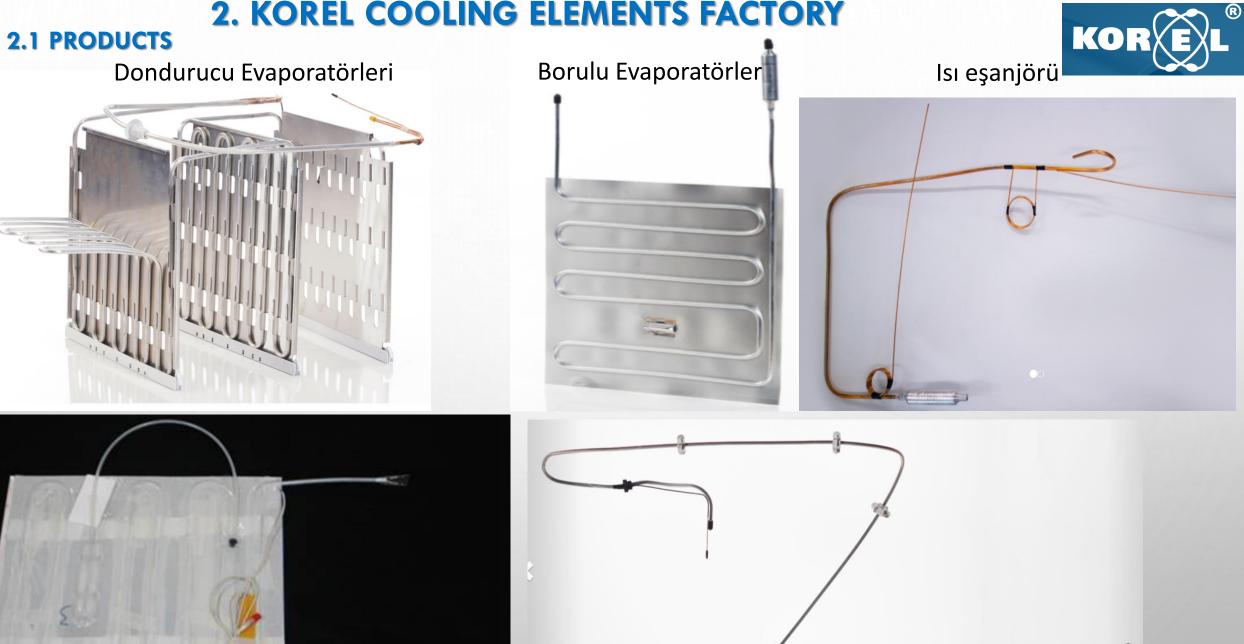


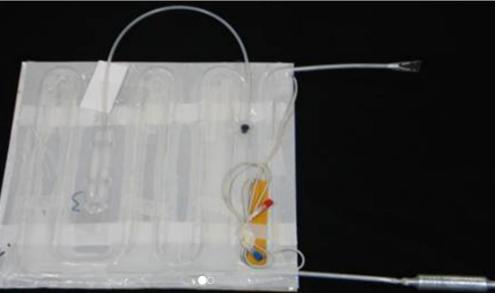






2. KOREL COOLING ELEMENTS FACTORY



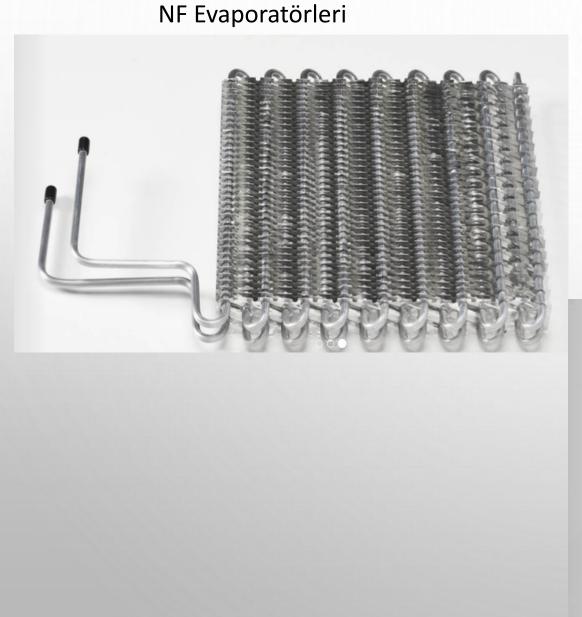


2.1 PRODUCTS 2.1 PRODUCTS 2.1 PRODUCTS

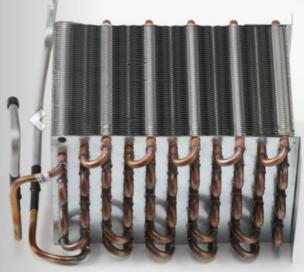


Isı Pompası Elemanları





Isı Pompası Elemanları



2.3. CUSTOMERS AND DIFFERENCE OF KOREL FOR PRODUCING COOLING SYSTEMS KOR



- Proactive approach
- Expert technical team
- Design capability with all customers
- We produce all machines, automation Systems and fixtures inside of Korel

Therefore In case of a problem, our response time is very short.

CUSTOMERS FOR COOLING SYSTEMS



3. KOREL HEATING ELEMENTS FACTORY

3.1 PRODUCTS

- Cable heaters
- Foil heaters
- Aluminum Tube Heaters
- Assembled products special for customers







3.2 LABORATORY AND TEST CAPABILITIES ON HEATING ELEMENTS FACTORY

- Electrical Testing Equipments
- □ Life Testing Machines
- Cycling Temperature Testing Machine
- Raw Material Compliance Test
- Humidity Test
- Glow Wire Test





3. KOREL HEATING ELEMENTS FACTORY



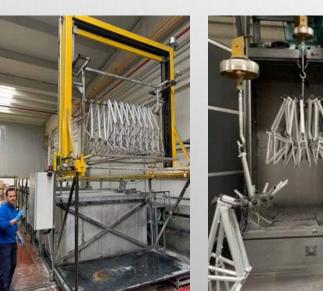
3.3 CUSTOMERS



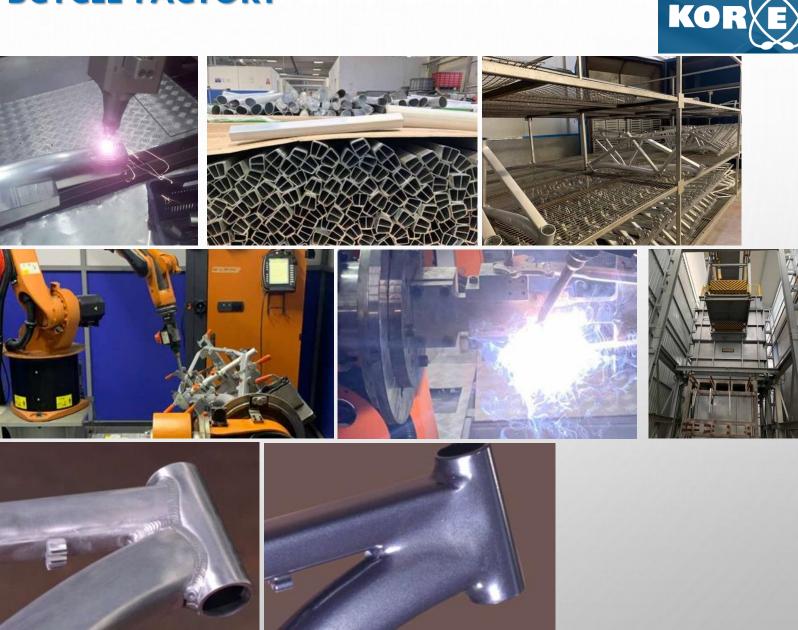
4. BCYCLE FACTORY

3.1 PRODUCTS

- Robotic Laser Cutting \geq
- Robotic Tube Cutting Lines \geq
- Robotic welding line \succ
- Heat Treatment T4-T6 Furnaces
- Surface treatment
- Anodizing (hard)
- Sand blasting \succ
- Painting line (powder- wet paint) \succ
- Label production and application \geq
- Assmebly line







R

4. BCYCLE FACTORY



3.2 LABORATORY AND TEST CAPABILITIES OF BYCYLE FACTORY

- > 3D Dimensional control
- Reverse engineering with part scanning, point cloud generation
- Horizontal Fatigue test









4. BCYCLE FACTORY



3.3 ALUMINUM FRAME AND BIKE PARTS







BYCYLES



5. KOREL THERMAL HOTEL





6. LIVESTOCK INVESTMENT



INVESTMENT PLANS FOR 2024



Machine Investments

- 3500-4000 Tons Indirect Extrusion Press (This way we can perform extrusion till max 200mm OD)
- 3500-4000 Tons Direct Extrusion Press
- Stretching Bench Process with 600tons
- T4 Furnace with big capacity and heigth (6m), vertical system.
- Anodizing process line will be constructed for lenght profiles/tubes.
- CNC Machine

Construction investments

- 5000m2 new construction will be made for the installation of new presses to be purchased for Al
 extrusion factory
- Totally ; 32.000m2 construction will be made for other facilities' improvement plan

Laboratory Investments

• Ultrasonic test equipment

It will be very useful for easy control of non-visual surface defects and help our rapid product development activities.

- Electrical Conductivity Measurement Device
- Mechanical test equipment (tensile test machine) acc to EN 2002-1 or ASTM B 557

SUSTAINABILITY



- As Turkey, we were subjected to this carbon regulation mechanism at the border. We started our work on carbon footprint with a regulation that Europe wants. We do our own reporting. We continue to work together with our Ministry of Environment and Urbanization. We started to measure our carbon footprint and report them to relevant ministries.
- We get solar panel establishment license.
- In Q1/2024 year, Korel will create a forest by afforestation work on its own behalf.







THANK YOU

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